GOVERNMENT OF INDIA
DEFENCE
LOK SABHA

UNSTARRED QUESTION NO:2287
ANSWERED ON:29.07.2016
FDI in Defence Sector
Birla Shri Om;Raj Dr. Udit;Selvam Shri V. Panneer;Singh Shri Bhola;Verma Shri Bhanu Pratap Singh;Wanaga Shri Chintaman Navsha

Will the Minister of DEFENCE be pleased to state:

(a) the total Foreign Direct Investment (FDI) made in the country during each of the last three years and the current year;

(b) the FDI proposals received from various foreign and domestic companies during the said period and the action taken by the Government thereon, company and country-wise including Korea;

(c) whether the Government has allowed 100 per cent FDI in the defence sector;

(d) if so, the details thereof along with the benefits likely to be accrued as a result thereof; and

(e) whether the Government has taken precautionary measures before opening up of the defence sector for private players and if so, the details thereof?

Answer

MINISTER OF DEFENCE (SHRI MANOHAR PARRIKAR)

(a) to (e): A Statement is attached.

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